

STATE OF NEW YORK
COUNTY OF WARREN
TOWN OF BOLTON

Public Hearing

February 16, 2004

Present: Supervisor Gabriels, Councilman Andersen, Councilman White, Councilman MacEwan, Town Clerk Simmes. Absent: Councilman Saris

Supervisor Gabriels called the public hearing to order at 7:00 a.m. This hearing is being called at this time because we are trying to adopt the amendment by a March 1st deadline. The purpose of the hearing is to discuss proposed changes to the income guidelines to Ordinance #11 entitled "Tax Exemption Ordinance". This ordinance applies to Senior Citizens over the age of 65. The following is the proposed changes to the ordinance:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
Less than \$21,500.00	50 percentum
More than \$21,500.00 but Less than \$22,499.00	45 percentum
More than \$22,500.00 but less than \$23,499.00	40 percentum
More than \$23,500.00 but less than \$24,499.00	35 percentum
More than \$24,500.00 but less than \$25,399.00	30 percentum
More than \$25,400.00 but less than \$26,299.00	25 percentum
More than \$26,300.00 but less than \$27,199.00	20 percentum

RESOLUTION#54

Councilman Andersen moved seconded by Councilman White to close the public hearing. All Favorable. Motion Carried.

RESOLUTION#55

Supervisor Andersen moved seconded by Councilman MacEwan to adopt the following income guidelines for Ordinance #11 entitled "Tax Exemption Ordinance:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
Less than \$21,500.00	50 percentum
More than \$21,500.00 but Less than \$22,499.00	45 percentum
More than \$22,500.00 but	

less than \$23,499.00	40 percentum
More than \$23,500.00 but less than \$24,499.00	35 percentum
More than \$24,500.00 but less than \$25,399.00	30 percentum
More than \$25,400.00 but less than \$26,299.00	25 percentum
More than \$26,300.00 but less than \$27,199.00	20 percentum
All Favorable. Motion Carried.	

Councilman Andersen moved seconded by Councilman White to adjourn at 7:10 a.m.
All Favorable. Motion Carried.