

ORDINANCE #11

TAX EXEMPTION ORDINANCE

ADOPTED: APRIL 19, 1967
AMENDED: DECEMBER 28, 1989
PUBLISHED: JANUARY 5, 1990

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AMENDED: FEBRUARY 16, 2004
PUBLISHED: FEBRUARY 19, 2004

Ordinance to provide for a partial tax exemption of real property owned by certain persons with limited income who are 65 years of age or over.

Be it Enacted and ordained by the Town Board of the Town of Bolton, Warren County, New York, as follows:

SECTION 1

Real property owned by one or more persons, one of whom is sixty-five years of age or over, shall be exempt from taxation by the Town of Bolton, in which Town the property is located, to the extent of fifty percentum of the assessed valuation thereof.

SECTION 2

No exemption shall be granted (a) if the income of the owner or combined income of the owners exceeds the limits in the following schedule for the income tax year immediately preceding the date of making application for exemption. Income tax year shall mean the Twelve month period for which the owners filed a federal personal income tax return, or if no such return is filed, the calendar year. (b) Unless the title of the property shall have been vested in the owner or all of the owners of the property for at least twelve (12) consecutive months prior to the date of making application for exemption. (c) Unless the property is used exclusively for residential purposes; (d) Unless the real property is the legal residence of and is occupied in whole or in part by the owner or by all of the owners of the property; (e) to increase the maximum income eligibility level authorized by law and the aforesaid proposed amendment to the extent provided in the following schedule:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
Less than \$21,500.00	50 percentum
More than \$21,500.00 but Less than \$22,499.00	45 percentum
More than \$22,500.00 but less than \$23,499.00	40 percentum
More than \$23,500.00 but less than \$24,499.00	35 percentum

More than \$24,500.00 but less than \$25,399.00	30 percentum
More than \$25,400.00 but less than \$26,299.00	25 percentum
More than \$26,300.00 but less than \$27,199.00	20 percentum

SECTION 3

Application for such exemption must be made by the owner, or all of the owners of the property, on forms to be furnished by the Assessor, and shall furnish the information and be filed in such assessor's office by march 1st.

SECTION 4

Any conviction of having made any willful false statement in the application for such exemption, shall be punishable by a fine or not more than one hundred dollars and shall disqualify the applicant or applicants from further exemption for a period of five years.

SECTION 5

This ordinance shall take effect immediately.